

Village of Lake Isabella  
1010 Clubhouse Drive  
Lake Isabella, MI, 48893

*Resolution 2012-13*

**2012-2013 BUDGET & GENERAL APPROPRIATION ACT  
2011 – 2012 BUDGET FINAL AMENDMENTS**

**WHEREAS,** a proposed 2012-2013 Village Budget was presented to the Lake Isabella Village Council, at its June 12, 2012 meeting; and,

**WHEREAS,** the Finance Committee of the Village Council has reviewed the proposed budget, and has recommended approval of such to the Village Council; and,

**WHEREAS,** the 2012-2013 Village Budget includes the General Fund Operating Budget, Major Street Fund Operating Budget, Local Street Fund Operating Budget, Debt Service Schedule, Capital Improvement Plan, and Fund Balance History; and,

**WHEREAS,** a copy of the budget and all supporting documents are attached; and,

**WHEREAS,** the Village Council held a public hearing at its June 12, 2012 meeting which the property tax millage rate proposed to be levied to support the proposed budget was a subject of the Public Hearing; and,

**WHEREAS,** The Village Council adopted a budget for the 2011-2012 Fiscal Year on June 14, 2011; and,

**WHEREAS,** The Village needs to make customary yearend adjustments to the adopted budget; and,

**WHEREAS,** The proposed budget amendments are included herein, and have been reviewed by the Finance Committee of the Village Council; and,

**NOW THEREFORE, BE IT RESOLVED,** that the Village of Lake Isabella Council, by an affirmative vote of its members, does hereby approve and adopt the fund totals for the 2011 - 2012 fiscal year budget as attached, and the millage rate proposed to support the budget of 1 mill, with the projected Headlee Rollback, and the general appropriations act for compliance with the Uniform Budgeting Act (Public Act 2 of 1968, as amended); and,

**BE IT FURTHER RESOLVED,** that the line item numbers for the 2011-2012 budget year are also amended to reflect the indicated final amended amounts; and,

**BE IT FURTHER RESOLVED**, that all fund transfers proposed in the budget are hereby approved; and,

**BE IT FURTHER RESOLVED**, that the proposed property tax millage rate of 1 Mill, with anticipated Headlee Rollback to 0.845 Mill is hereby levied in support of the proposed budget.

I, Jeffrey P. Grey, the duly qualified and acting Clerk of the Village of Lake Isabella, Isabella County, Michigan (the "Village") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village Council at a meeting held on June 12, 2012, the original of which is on file in the Village Office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267 of the Public Acts of Michigan of 1976, as amended.

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Date

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Jeffrey P. Grey  
Lake Isabella Village Clerk

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Timothy R. Wolff  
Lake Isabella Village Manager



## **Fiscal Year 2012-2013**

General Appropriation Act

General Fund Budget

Major Streets Budget

Local Streets Budget

Debt Schedule

Capital Improvement Plan Narrative

Capital Improvement Plan

Dave Torgerson  
Village President

Dan Pattison  
President Pro-Tempore

Charles Kiel  
Village Treasurer

Jeffrey P. Grey  
Village Clerk

Arnold Griffin  
Councilmember

Richard Lacca  
Councilmember

John Eberhart  
Councilmember

Tim Wolff  
Village Manager

**PUBLIC HEARING NOTICE  
LAKE ISABELLA VILLAGE COUNCIL**

Notice is hereby given than a Public Hearing has been scheduled for Tuesday June 12, 2012 as part of a regular meeting of the Lake Isabella Village Council starting at 9:00 AM at the Village Hall, 1010 Clubhouse Drive, Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and question regarding the adoption of the 2012-2013 budget and property tax levy to support the budget. A copy of the proposed budget is available for the public to inspect at the Village Hall.

**THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.**

**For the 2011-2012 fiscal year, the proposed Millage rate in support of the budget is 1 Mill with the anticipated Headlee roll back.**

Public Comments, are welcome at the meeting, and may be submitted via writing in advance of the meeting.

Jeffrey P. Grey  
Lake Isabella Village Clerk

## **FY 2012-2013 Budget Narrative**

As required by the Village charter in section 9.03 the annual budget requires a narrative messages which outlines the budget, and discusses the overall financial condition of the Village.

As a local unit of government, the primary goal of the Village of Lake Isabella is to provide essential services in the most cost effective manner possible. The Village's budget and Capital Improvement Plan reflect this goal by taking a multiple year approach to fiscal planning. Over the past five years, the Village of Lake Isabella has adopted several financial policies which reflect this approach to budgeting. The Village has in place a "Fund Balance Policy" which establishes a minimum balance which must be maintained at the end of each fiscal year in the General Fund, Major Streets Fund, and Local Streets Fund. In addition to this policy, the Village also has policies which cover purchasing, credit cards, investing, and capital assets.

This sound approach to managing the public's funds has allowed the Village of Lake Isabella to remain largely free from the financial problems that other local units of government have faced in recent years. However, that does not insulate the Village from larger impact of factors outside of its control. Mainly the decline in property values, reduction in gas tax revenue, and increasing costs. These factors for the first time place the Village in the position of needing to carefully watch expenditures over the next 3 fiscal years.

Over the next 6 fiscal years the Village is projecting a collective loss of property tax revenue of nearly \$150,000 due to the prolonged downturn in the real estate market. When this is coupled with a reduction of over \$200,000 in gas tax revenue due to poor economic conditions and more fuel efficient vehicles the pressure only increases on the village's coffers. The final hurdle in this is the lack of legitimate reform being sought by leaders in Lansing. This unwillingness to address the serious structural issues which hamstring local units of government by the elected leadership of the state further jeopardize the fiscal stability of all local units of government.

In addition to outside economic factors Lake Isabella not only has the lowest levied millage in the region, but also the entire state. This is due to the cap placed in the Village's charter which limits the general operating tax to 1 Mill. This further limits the Village's ability to sustain operations and services over the long-term.

With all of the fiscal constraints placed on the Village of Lake Isabella, the service package provided is limited. Village residents receive the following services done in part or in whole through the Village government:

Fire/Rescue Service  
Blight Reduction Program  
Brush & Yard Waste Disposal  
Bi-weekly curbside recycling  
Home Rule Zoning  
Code Enforcement  
Street Maintenance

Road Shoulder Mowing  
Snow Plowing  
Rental Housing Inspections  
Animal Control  
4<sup>th</sup> of July Fireworks  
Lake Isabella Municipal Airport  
Village web-site and blog

Additional services and projects can be provided upon the approval of funding from the residents of the community, or if provided for via special assessment. Examples of this which are not included in the budget would be the construction of a decentralized wastewater system in southern Lake Isabella if so requested by the property owners in that area, and recreation paths which the Village has been seeking grant monies to fund.

The numbers used to comprise the revenue forecast for the Village are based on a prolonged economic downturn for the state. Research has shown that Michigan is presently in a major economic transition, and the decade long depression is not simply a reflection of normal market swings.

The state has failed to invest in a highly educated work force and has established a government structure which addresses long-term funding for state and local budgets. In terms of revenue sharing, the 2010 census should have a positive impact on the Village.

The Village is one of about 30 villages in the state which does not receive statutory revenue sharing funds. Receiving only constitutional revenue sharing dollars does free Lake Isabella from having funds cut or limited by the legislature. The funds received by the Village are solely depending on the actual collection of sales tax by the State of Michigan. Due to the increase in population from the 2010 Census, the Village should see an increase of about 27% in our Revenue Sharing payments.

The 2010 Census should also have a positive impact on Act 51 revenue based solely on an increase in population. However, due to the numerous discussions on amending how transportation is funded, the long-term Village budget does not reflect the likely increase from the census or modifications to the current formula.

Based on the current revenue structure of the Village and the State of Michigan, the long-term financial condition of the Village becomes questionable the further the budget is projected. With a 1 Mill tax cap placed in the Village Charter, the Village is crippled in terms of raising funds to ensure long term fiscal stability.

A serious look will need to occur in the next 3 years on amending the tax cap, reducing services, or staff reductions if the Village is to continue to provide a high quality of life. With the Village's high taxable value, a small increase does account for a significant increase in funds. The chart below based on 2010 numbers shows the difference that the same millage rate (without Headlee roll-back) generates for municipalities in Isabella County.

<b>Rate</b>	<b>Lake Isabella</b>	<b>Shepherd</b>	<b>Rosebush</b>	<b>Mt. Pleasant</b>
<b>1 Mill</b>	\$73,529	\$29,857	\$8,222	\$408,137
<b>3 Mills</b>	\$220,587	\$89,571	\$24,666	\$1,224,411
<b>5 Mills</b>	\$367,645	\$149,285	\$41,110	\$2,040,685
<b>7 Mills</b>	\$514,703	\$208,999	\$57,554	\$2,856,959
<b>Actual Rate</b>	<b>0.85</b>	<b>13.00</b>	<b>3.00</b>	<b>17.64</b>
<b>Actual Based on Levied</b>	<b>\$62,500</b>	<b>\$388,141</b>	<b>\$24,666</b>	<b>\$7,199,537</b>

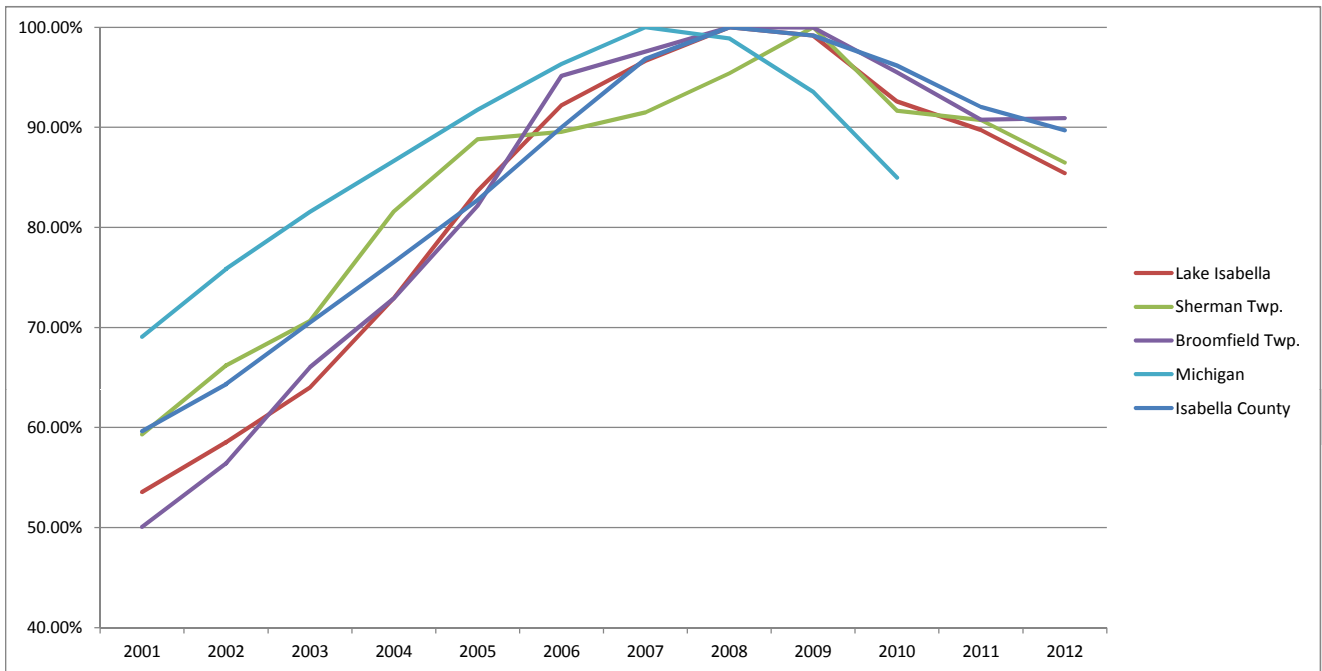
**Village of Lake Isabella Taxation & Equalization Values**  
(Provided by Isabella County Dept. of Equalization)

Year	Village SEV	Village Increase from Previous	Village Taxable Value	Taxable as % of SEV	Village Millage Rate	Village Tax Capture	Village Increase from Previous
2000	\$40,012,628		\$31,297,669	78%	0.978	\$30,609. <sup>12</sup>	
2001	\$49,849,706	<b>24.58%</b>	\$37,058,691	74%	0.9383	\$34,772. <sup>17</sup>	<b>13.60%</b>
2002	\$54,498,869	<b>9.33%</b>	\$41,394,743	76%	0.9226	\$38,190. <sup>79</sup>	<b>9.83%</b>
2003	\$59,578,300	<b>9.32%</b>	\$46,639,317	78%	0.9103	\$42,455. <sup>77</sup>	<b>11.17%</b>
2004	\$67,885,000	<b>13.94%</b>	\$51,817,546	76%	0.8874	\$45,982. <sup>89</sup>	<b>8.31%</b>
2005	\$77,879,800	<b>14.72%</b>	\$59,198,434	76%	0.8556	\$50,650. <sup>18</sup>	<b>10.15%</b>
2006	\$85,853,600	<b>10.24%</b>	\$65,727,122	77%	0.8484	\$55,762. <sup>89</sup>	<b>10.09%</b>
2007	\$89,988,800	<b>4.82%</b>	\$70,273,479	78%	0.8465	\$59,486. <sup>50</sup>	<b>6.68%</b>
2008	\$93,109,800	<b>3.47%</b>	\$73,644,854	79%	0.8463	\$62,325. <sup>64</sup>	<b>4.77%</b>
2009	\$92,342,937	<b>-0.83%</b>	\$76,284,885	83%	0.846	\$64,537. <sup>11</sup>	<b>3.55%</b>
2010	\$86,206,958	<b>-6.64%</b>	\$73,904,034	86%	0.846	\$62,522. <sup>81</sup>	<b>-3.12%</b>
2011	\$83,545,629	<b>-3.09%</b>	\$74,557,852	90%	0.846	\$63,075. <sup>94</sup>	<b>.884%</b>
2012	\$79,521,400	<b>-4.82%</b>	\$72,264,052	91%	0.846	\$61,135. <sup>38</sup>	<b>-3.08%</b>

Year	Village SEV in Sherman Twp.	Sherman Twp. SEV	Sherman Twp. % Village	Village SEV in Broomfield Twp.	Broomfield Twp. SEV	Broomfield Twp. % Village
2000	\$26,720,733	\$61,522,411	<b>43.43%</b>	\$13,291,895	\$39,071,796	<b>34.02%</b>
2001	\$32,195,086	\$71,741,584	<b>44.88%</b>	\$17,654,620	\$46,071,797	<b>38.32%</b>
2002	\$34,106,380	\$80,100,459	<b>42.58%</b>	\$20,392,479	\$51,917,683	<b>39.28%</b>
2003	\$36,084,600	\$85,474,550	<b>42.22%</b>	\$23,493,700	\$60,722,400	<b>38.69%</b>
2004	\$42,472,300	\$95,701,586	<b>44.38%</b>	\$25,412,700	\$67,053,400	<b>37.90%</b>
2005	\$48,167,700	\$107,434,700	<b>44.83%</b>	\$29,712,100	\$75,578,400	<b>39.31%</b>
2006	\$48,933,500	\$108,322,400	<b>45.17%</b>	\$36,920,100	\$87,544,500	<b>42.17%</b>
2007	\$50,124,500	\$110,685,400	<b>45.29%</b>	\$39,864,300	\$89,775,300	<b>44.40%</b>
2008	\$52,325,400	\$115,396,670	<b>45.34%</b>	\$40,784,400	\$92,002,100	<b>44.33%</b>
2009	\$53,688,000	\$120,958,300	<b>44.38%</b>	\$38,654,937	\$91,987,599	<b>42.02%</b>
2010	\$49,867,200	\$110,881,900	<b>44.97%</b>	\$36,339,758	\$87,869,475	<b>41.35%</b>
2011	\$48,987,614	\$109,729,700	<b>44.64%</b>	\$34,558,025	\$83,490,529	<b>41.39%</b>
2012	\$45,932,300	\$104,611,800	<b>43.91%</b>	\$33,589,100	\$83,653,100	<b>40.15%</b>

## State Equalized Value History

Year	Lake Isabella	Sherman Twp.	Broomfield Twp.	Isabella County	Michigan
2001	53.54%	59.31%	50.08%	59.62%	69.06%
2002	58.53%	66.22%	56.43%	64.34%	75.86%
2003	63.99%	70.66%	66.00%	70.49%	81.55%
2004	72.91%	81.60%	72.88%	76.55%	86.65%
2005	83.64%	88.82%	82.15%	82.74%	91.77%
2006	92.21%	89.55%	95.15%	90.00%	96.32%
2007	96.65%	91.51%	97.58%	96.84%	<b>100.00%</b>
2008	<b>100.00%</b>	95.40%	<b>100.00%</b>	<b>100.00%</b>	98.90%
2009	99.18%	<b>100.00%</b>	99.98%	99.19%	93.55%
2010	92.59%	91.67%	95.51%	96.17%	84.98%
2011	89.73%	90.72%	90.75%	92.04%	
2012	85.41%	86.49%	90.93%	89.72%	





## Where your tax dollars end up...

Tax	Millage Rate	Annual Tax on \$50,000 Property with Primary Residence Exemption	Annual Tax on \$100,000 Property with Primary Residence Exemption
Chippewa Hills School District Operating*	18.000	\$0. <sup>00</sup>	\$0. <sup>00</sup>
Isabella County	6.470	\$323. <sup>50</sup>	\$647. <sup>00</sup>
State Education Tax	6.000	\$300. <sup>00</sup>	\$600. <sup>00</sup>
Mecosta/Osceola Special Education	3.340	\$167. <sup>00</sup>	\$334. <sup>00</sup>
Chippewa Hills School District Original Debt	1.700	\$85. <sup>00</sup>	\$170. <sup>00</sup>
Mecosta/Osceola Vocational	1.497	\$74. <sup>85</sup>	\$149. <sup>70</sup>
Chippewa Hills School District Debt Refinance	1.300	\$65. <sup>00</sup>	\$130. <sup>00</sup>
Broomfield/Sherman Fire/Rescue Services	1.000	\$50. <sup>00</sup>	\$100. <sup>00</sup>
Isabella County Transportation Commission	0.993	\$49. <sup>65</sup>	\$99. <sup>30</sup>
Sherman/Broomfield Townships Average Operating**	0.959	\$47. <sup>95</sup>	\$95. <sup>90</sup>
Isabella County Medical Facility	0.900	\$45. <sup>00</sup>	\$90. <sup>00</sup>
<b>Lake Isabella Operating</b>	<b>0.846</b>	<b>\$42.<sup>32</sup></b>	<b>\$84.<sup>63</sup></b>
Commission on Aging	0.650	\$32. <sup>50</sup>	\$65. <sup>00</sup>
Mecosta/Osceola ISD	0.249	\$12. <sup>47</sup>	\$24. <sup>94</sup>
<b>TOTAL TAXATION</b>	<b>43.904</b>	<b>\$1,295.<sup>24</sup></b>	<b>\$2,590.<sup>47</sup></b>

\* 0 Mills are levied if a property has a 100% Primary Residence Exemption

\*\* Average of Sherman Township (0.9752) and Broomfield Township (0.9426)

\*\*\* Sherman Township voters approved a 0.7 Mill for Library services in 2010 that is not reflected on this chart.

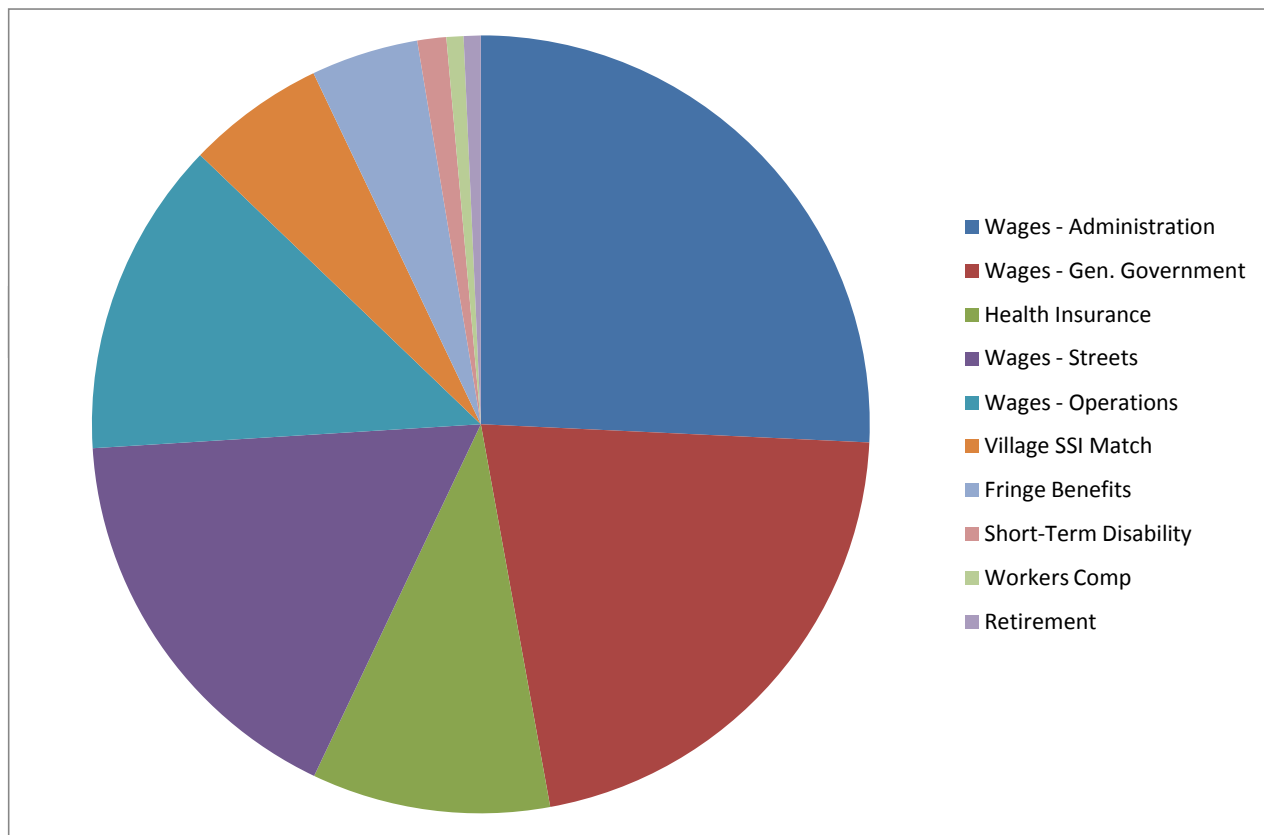


**Lake Isabella's portion of the total 43.904 Millage levy is represented by the shaded area of the dollar bill, which equals 1.9¢.**

# Village of Lake Isabella

2012-2013 Personnel Cost Breakdown: 2.75 FTE

Item	Final Projected 2011-2012	Budgeted 2012-2013	% Change from Previous
Wages - Administration	\$35,000	\$36,400	4.00%
Wages - Gen. Government	\$29,800	\$30,250	1.51%
Health Insurance	\$13,000	\$14,000	7.69%
Wages - Streets	\$24,000	\$24,000	0.00%
Wages - Operations	\$18,600	\$18,600	0.00%
Village SSI Match	\$7,855	\$8,130	3.50%
Fringe Benefits	\$6,300	\$6,300	0.00%
Short-Term Disability	\$1,350	\$1,700	25.93%
Workers Comp	\$726	\$1,000	37.74%
Retirement	\$1,000	\$1,000	0.00%
<b>TOTAL COSTS:</b>	<b>\$137,631</b>	<b>\$141,380</b>	<b>2.72%</b>



**Village of Lake Isabella - Combined Fund History**

F.Y. Ending	Beginning Balance	General Fund F.Y.	Major Streets F.Y.	Local Streets F.Y.	F.Y. Over/Under
1999		\$ (16,368)	\$ 2,070	\$ 9,223	\$ (5,075)
2000	\$ (5,075)	\$ (17,211)	\$ 30,031	\$ 8,702	\$ 21,522
2001	\$ 16,447	\$ 17,201	\$ 28,078	\$ 2,178	\$ 47,457
2002	\$ 63,904	\$ 98,326	\$ 4,168	\$ 5,011	\$ 107,505
2003	\$ 171,409	\$ 59,235	\$ 60,970	\$ 28,179	\$ 148,384
2004	\$ 319,793	\$ 29,585	\$ 23,097	\$ 6,454	\$ 59,136
2005	\$ 378,929	\$ 12,598	\$ (11,094)	\$ 3,280	\$ 4,784
2006	\$ 383,713	\$ 26,528	\$ 18,779	\$ 391	\$ 45,698
2007	\$ 429,411	\$ 35,006	\$ (17,209)	\$ 497	\$ 18,294
2008	\$ 447,705	\$ (7,675)	\$ (18,761)	\$ 12,690	\$ (13,746)
2009	\$ 433,959	\$ 34,947	\$ 70,730	\$ (6,586)	\$ 99,091
2010	\$ 533,050	\$ (8,722)	\$ 30,733	\$ (3,064)	\$ 18,947
2011	\$ 551,997	\$ 2,133	\$ 12,789	\$ (8,440)	\$ 6,482
2012	\$ 558,479	\$ (21,433)	\$ 10,428	\$ (1,262)	\$ (12,267)
2013	\$ 546,212	\$ (46,800)	\$ (10,386)	\$ (9,792)	\$ (66,978)
2014	\$ 479,234	\$ (7,390)	\$ (10,061)	\$ (7,417)	\$ (24,868)
2015	\$ 454,366	\$ (15,000)	\$ 11,000	\$ (7,500)	\$ (11,500)
2016	\$ 442,866	\$ (20,000)	\$ 11,000	\$ (5,000)	\$ (14,000)
2017	\$ 428,866	\$ (22,500)	\$ 11,500	\$ (2,500)	\$ (13,500)
2018	\$ 415,366	\$ (25,000)	\$ 11,500	\$ (5,000)	\$ (18,500)

**Village of Lake Isabella - General Fund History**

F.Y. Ending	Beginning Balance	Revenue Sharing	Property Taxes	Total Revenue	Total Expenses	F.Y. Over/Under
1999		\$ 36,422	\$ -	\$ 49,205	\$ 65,573	\$ (16,368)
2000	\$ (16,368)	\$ 45,293	\$ -	\$ 60,254	\$ 77,465	\$ (17,211)
2001	\$ (33,579)	\$ 46,903	\$ 30,609	\$ 101,108	\$ 83,907	\$ 17,201
2002	\$ (16,378)	\$ 120,447	\$ 34,772	\$ 192,533	\$ 94,207	\$ 98,326
2003	\$ 81,948	\$ 87,664	\$ 38,150	\$ 148,784	\$ 89,549	\$ 59,235
2004	\$ 141,183	\$ 82,306	\$ 42,764	\$ 149,412	\$ 119,827	\$ 29,585
2005	\$ 170,768	\$ 84,119	\$ 46,401	\$ 159,520	\$ 146,922	\$ 12,598
2006	\$ 183,366	\$ 84,959	\$ 50,719	\$ 207,660	\$ 181,132	\$ 26,528
2007	\$ 209,894	\$ 84,560	\$ 56,226	\$ 198,208	\$ 163,202	\$ 35,006
2008	\$ 244,900	\$ 84,992	\$ 59,581	\$ 249,247	\$ 256,922	\$ (7,675)
2009	\$ 237,225	\$ 84,771	\$ 61,543	\$ 260,852	\$ 225,905	\$ 34,947
2010	\$ 272,172	\$ 76,886	\$ 65,087	\$ 303,113	\$ 311,835	\$ (8,722)
2011	\$ 263,450	\$ 124,854	\$ 59,826	\$ 489,285	\$ 487,152	\$ 2,133
2012	\$ 265,583	\$ 106,780	\$ 63,017	\$ 284,116	\$ 305,549	\$ (21,433)
2013	\$ 244,150	\$ 107,500	\$ 61,500	\$ 278,730	\$ 325,530	\$ (46,800)
2014	\$ 197,350	\$ 108,000	\$ 61,000	\$ 277,435	\$ 284,825	\$ (7,390)
2015	\$ 189,960	\$ 109,000	\$ 60,500	\$ 250,000	\$ 265,000	\$ (15,000)
2016	\$ 174,960	\$ 110,000	\$ 60,000	\$ 245,000	\$ 265,000	\$ (20,000)
2017	\$ 154,960	\$ 110,000	\$ 60,500	\$ 242,500	\$ 265,000	\$ (22,500)
2018	\$ 132,460	\$ 111,000	\$ 61,000	\$ 240,000	\$ 265,000	\$ (25,000)

Audited Totals

**General Fund Revenue**

Item	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2012			Proposed	Projected
					11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	13-14 Budget
Property Taxes	\$ 62,042.00	\$ 61,543	\$ 64,913	\$ 59,670	\$ 57,900	\$ 63,017	\$ 63,017	\$ 61,500	\$ 61,000
State Shared Revenue	\$ 96,211.00	\$ 84,771	\$ 76,886	\$ 126,976	\$ 105,000	\$ 81,150	\$ 105,000	\$ 107,500	\$ 108,000
Cable Franchise Fee	\$ 5,382.00	\$ 5,005	\$ 5,273	\$ 5,868	\$ 4,500	\$ 4,373	\$ 5,831	\$ 6,000	\$ 6,000
Permits	\$ 1,103.33	\$ 995	\$ 825	\$ 1,490	\$ 800	\$ 995	\$ 465	\$ 550	\$ 800
Rental Housing Applications	\$ 666.00	\$ 938	\$ 500	\$ 560	\$ 500	\$ 593	\$ 600	\$ 600	\$ 600
Civil Infraction Fines	\$ 351.00	\$ 431	\$ 150	\$ 472	\$ 500	\$ 558	\$ 600	\$ 750	\$ 750
Fireworks Donations	\$ 5,737.33	\$ 6,225	\$ 5,000	\$ 5,987	\$ 5,000	\$ 2,308	\$ 6,000	\$ 6,000	\$ 6,000
Interest - Checking	\$ 569.00	\$ 1,120	\$ 300	\$ 287	\$ 500	\$ 243	\$ 250	\$ 500	\$ 500
Interest - Investments	\$ 215.67	\$ 341	\$ 250	\$ 56	\$ 250	\$ 137	\$ 150	\$ 250	\$ 250
Fire/Rescue Special Assessment	\$ 30,667.00	\$ 30,333	\$ 31,000	\$ 30,668	\$ 29,000	\$ 30,788	\$ 30,788	\$ 31,000	\$ 31,250
Major Street Storage/Barn Fees	\$ 5,309.33	\$ 2,352	\$ 6,802	\$ 6,774	\$ 6,774	\$ -	\$ 6,774	\$ 6,774	\$ 6,774
Local Street Storage/Barn Fees	\$ 9,220.00	\$ 6,048	\$ 10,806	\$ 10,806	\$ 10,806	\$ -	\$ 10,806	\$ 10,806	\$ 10,806
MSSA Admin Fee	\$ 10,034.67	\$ 10,104	\$ 10,000	\$ 10,000	\$ 5,000	\$ -	\$ 25,000	\$ 25,000	\$ 23,255
Fairway Drive Admin Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Queens Way Admin Fee	\$ 1,166.67	\$ 1,000	\$ 1,500	\$ 1,000	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Castle/Putter Admin Fee	\$ 1,316.67	\$ 700	\$ 2,000	\$ 1,250	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
LSSAPP Admin Fee	\$ 6,500.00	\$ 6,000	\$ 6,000	\$ 7,500	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Major Street Admin Fee	\$ 5,313.67	\$ 5,464	\$ 5,000	\$ 5,477	\$ 5,000	\$ 5,104	\$ 5,500	\$ 6,000	\$ 6,000
Local Streets Admin Fee	\$ 2,841.00	\$ 2,948	\$ 2,650	\$ 2,925	\$ 2,500	\$ 2,628	\$ 3,000	\$ 3,000	\$ 3,000
Sewer Fund Admin Fee	\$ 2,500.00	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Miscellaneous	\$ 34,731.33	\$ 32,034	\$ 70,758	\$ 1,402	\$ 750	\$ 8,532	\$ 8,750	\$ 750	\$ 750
<b>TOTAL</b>	<b>\$ 281,877.67</b>	<b>\$ 260,852</b>	<b>\$ 303,113</b>	<b>\$ 281,668</b>	<b>\$ 244,780</b>	<b>\$ 199,896</b>	<b>\$ 284,116</b>	<b>\$ 278,730</b>	<b>\$ 277,435</b>

**General Fund Expenses**

Item	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2012			Proposed	Projected
					11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	13-14 Budget
Village Council	\$ 2,565	\$ 2,896	\$ 2,162	\$ 2,636	\$ 3,400	\$ 1,361	\$ 1,860	\$ 10,000	\$ 3,400
Village Clerk	\$ 11,910	\$ 12,165	\$ 13,545	\$ 10,019	\$ 14,320	\$ 13,626	\$ 14,962	\$ 15,150	\$ 15,700
Village Treasurer	\$ 14,524	\$ 17,114	\$ 15,089	\$ 11,370	\$ 18,640	\$ 17,381	\$ 20,033	\$ 20,200	\$ 20,725
Elections	\$ 1,054	\$ 61	\$ 1,550	\$ 1,550	\$ 2,075	\$ 1,371	\$ 1,371	\$ 100	\$ 2,075
Administratrion	\$ 105,197	\$ 91,314	\$ 96,261	\$ 128,015	\$ 120,425	\$ 106,656	\$ 129,245	\$ 119,830	\$ 114,550
Building & Grounds	\$ 58,551	\$ 24,016	\$ 102,263	\$ 49,375	\$ 42,800	\$ 52,132	\$ 65,862	\$ 58,450	\$ 51,100
Zoning Admin & Code Enforce.	\$ 33,616	\$ 30,599	\$ 30,140	\$ 40,109	\$ 23,260	\$ 22,703	\$ 26,500	\$ 32,650	\$ 32,750
Lake Isabella Airport	\$ 4,305	\$ 2,344	\$ 2,435	\$ 8,137	\$ 5,825	\$ 2,956	\$ 3,188	\$ 4,075	\$ 4,075
Planning Commission & ZBA	\$ 2,053	\$ 2,266	\$ 1,787	\$ 2,105	\$ 2,900	\$ 2,715	\$ 2,949	\$ 2,775	\$ 2,900
Public Safety	\$ 29,823	\$ 30,666	\$ 28,245	\$ 30,558	\$ 29,000	\$ 30,579	\$ 32,079	\$ 35,000	\$ 31,250
Other/Misc.	\$ 9,723	\$ 11,625	\$ 17,543	\$ -	\$ -	\$ 5,703	\$ 6,000	\$ 26,000	\$ 5,000
Street Lights	\$ 935	\$ 840	\$ 815	\$ 1,150	\$ 1,300	\$ 1,370	\$ 1,500	\$ 1,300	\$ 1,300
Total Expenses:	\$ 274,255	\$ 225,906	\$ 311,835	\$ 285,024	\$ 263,945	\$ 258,553	\$ 305,549	\$ 325,530	\$ 284,825
Fiscal Year Over/Under	\$ 7,623	\$ 34,946	\$ (8,722)	\$ (3,356)	\$ (19,165)	\$ (58,657)	\$ (21,433)	\$ (46,800)	\$ (7,390)

**General Fund Expenses - General Government**

		As of 5-1-2012						Proposed		Projected
<b>Village Council</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Salaries	\$ 1,022	\$ 1,060	\$ 1,120	\$ 885	\$ 1,000	\$ 515	\$ 800	\$ 1,250	25%	\$ 1,200
Training	\$ 391	\$ 1,172	\$ 0	\$ 0	\$ 500	\$ 35	\$ 35	\$ 1,500	200%	\$ 500
TravelExpenses	\$ 84	\$ 251	\$ 0	\$ 0	\$ 600	\$ -	\$ -	\$ 2,000	233%	\$ 400
Printing&Publishing	\$ 1,030	\$ 315	\$ 1,024	\$ 1,751	\$ 1,250	\$ 789	\$ 1,000	\$ 1,250	0%	\$ 1,250
OtherExpenses	\$ 39	\$ 98	\$ 18	\$ 0	\$ 50	\$ 22	\$ 25	\$ 4,000	7900%	\$ 50
<b>DepartmentTotal</b>	<b>\$ 2,565</b>	<b>\$ 2,896</b>	<b>\$ 2,162</b>	<b>\$ 2,636</b>	<b>\$ 3,400</b>	<b>\$ 1,361</b>	<b>\$ 1,860</b>	<b>\$ 10,000</b>	<b>194%</b>	<b>\$ 3,400</b>
<b>Village Clerk</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Salaries	\$ 10,854	\$ 11,392	\$ 11,700	\$ 9,469	\$ 12,340	\$ 11,797	\$ 13,000	\$ 13,000	5%	\$ 13,500
FundbalanceSoftwareSupport	\$ 313	\$ -	\$ 938	\$ -	\$ 1,000	\$ 1,032	\$ 1,032	\$ 1,100	10%	\$ 1,150
SocialSecurity	\$ 734	\$ 756	\$ 895	\$ 550	\$ 930	\$ 797	\$ 930	\$ 1,000	8%	\$ 1,000
Printing&Publishing	\$ 10	\$ 17	\$ 12	\$ -	\$ 50	\$ -	\$ -	\$ 50	0%	\$ 50
Membership & Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -
<b>DepartmentTotal</b>	<b>\$ 11,910</b>	<b>\$ 12,165</b>	<b>\$ 13,545</b>	<b>\$ 10,019</b>	<b>\$ 14,320</b>	<b>\$ 13,626</b>	<b>\$ 14,962</b>	<b>\$ 15,150</b>	<b>6%</b>	<b>\$ 15,700</b>
<b>Village Treasurer</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Salaries	\$ 11,470	\$ 13,290	\$ 11,775	\$ 9,345	\$ 14,540	\$ 14,890	\$ 16,000	\$ 16,000	10%	\$ 16,500
SocialSecurity	\$ 783	\$ 900	\$ 900	\$ 548	\$ 1,100	\$ 911	\$ 1,100	\$ 1,200	9%	\$ 1,225
Postage	\$ 779	\$ 1,155	\$ 935	\$ 247	\$ 1,000	\$ 247	\$ 1,000	\$ 1,000	0%	\$ 1,000
PontemSoftwareSupport	\$ 1,409	\$ 1,769	\$ 1,229	\$ 1,229	\$ 1,500	\$ 1,333	\$ 1,333	\$ 1,400	-7%	\$ 1,400
Printing&Publishing	\$ 84	\$ -	\$ 250	\$ 1	\$ 500	\$ -	\$ 600	\$ 600	20%	\$ 600
<b>DepartmentTotal</b>	<b>\$ 14,524</b>	<b>\$ 17,114</b>	<b>\$ 15,089</b>	<b>\$ 11,370</b>	<b>\$ 18,640</b>	<b>\$ 17,381</b>	<b>\$ 20,033</b>	<b>\$ 20,200</b>	<b>8%</b>	<b>\$ 20,725</b>
<b>Elections</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 57	\$ -	\$ 171	\$ -	\$ 250	\$ 150	\$ 150	\$ -	0%	\$ 250
ContractedServices/Salaries	\$ 263	\$ -	\$ 789	\$ -	\$ 800	\$ 395	\$ 395	\$ -	0%	\$ 700
Transportation&Mileage	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ -	0%	\$ 25
Printing&Publishing	\$ 74	\$ 61	\$ 162	\$ -	\$ 400	\$ 360	\$ 360	\$ 100	-75%	\$ 500
Ballots	\$ 143	\$ -	\$ 428	\$ -	\$ 600	\$ 466	\$ 466	\$ -	0%	\$ 600
<b>DepartmentTotal</b>	<b>\$ 1,054</b>	<b>\$ 61</b>	<b>\$ 1,550</b>	<b>\$ 1,550</b>	<b>\$ 2,075</b>	<b>\$ 1,371</b>	<b>\$ 1,371</b>	<b>\$ 100</b>	<b>-95%</b>	<b>\$ 2,075</b>
<b>General Government Total</b>	<b>\$ 30,052</b>	<b>\$ 32,236</b>	<b>\$ 32,346</b>	<b>\$ 25,575</b>	<b>\$ 38,435</b>	<b>\$ 33,739</b>	<b>\$ 38,226</b>	<b>\$ 45,450</b>	<b>18%</b>	<b>\$ 41,900</b>

**General Fund - Administration**

Expense					As of 5-1-2012			Proposed		Projected
	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	Change from 11-12	13-14 Budget
Salaries	\$ 35,207	\$ 31,154	\$ 34,437	\$ 40,030	\$ 34,000	\$ 32,299	\$ 35,000	\$ 36,400	7%	\$ 35,500
Social Security	\$ 2,607	\$ 2,376	\$ 2,634	\$ 2,812	\$ 2,625	\$ 2,301	\$ 2,625	\$ 2,730	4%	\$ 2,700
125 Plan	\$ (5)	\$ 6	\$ (20)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Workers Comp.	\$ 483	\$ 609	\$ 548	\$ 293	\$ 400	\$ 426	\$ 426	\$ 500	25%	\$ 400
Health Insurance	\$ 9,962	\$ 8,272	\$ 9,896	\$ 11,719	\$ 21,000	\$ 10,631	\$ 13,000	\$ 14,000	-33%	\$ 14,500
AFLAC	\$ 1,387	\$ 1,374	\$ 1,393	\$ 1,393	\$ 1,600	\$ 1,179	\$ 1,350	\$ 1,700	6%	\$ 1,700
Retirement Fund	\$ 153	\$ 180	\$ 280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirement Fund -Match	\$ 153	\$ 180	\$ 280	\$ -	\$ 1,000	\$ -	\$ 600	\$ 1,000	\$ 1,000	\$ 1,000
Supplies	\$ 4,519	\$ 4,266	\$ 3,411	\$ 5,880	\$ 3,250	\$ 3,442	\$ 3,600	\$ 3,000	-8%	\$ 3,000
Uniforms	\$ 329	\$ 373	\$ 126	\$ 489	\$ 600	\$ 202	\$ 500	\$ 300	-50%	\$ 600
Postage	\$ 2,121	\$ 3,020	\$ 2,205	\$ 1,139	\$ 1,250	\$ 1,098	\$ 1,200	\$ 1,250	0%	\$ 1,250
Postage - Newsletter	\$ 1,164	\$ 756	\$ 750	\$ 1,986	\$ 2,250	\$ -	\$ -	\$ -	-100%	\$ 2,250
Contracted Services & Copier Contract	\$ 344	\$ 588	\$ 267	\$ 178	\$ 300	\$ 244	\$ 244	\$ 300	0%	\$ 300
Fireworks	\$ 7,680	\$ 5,954	\$ 9,839	\$ 7,248	\$ 6,500	\$ 248	\$ 7,500	\$ 7,500	15%	\$ 7,500
Membership & Dues	\$ 2,061	\$ 3,191	\$ 1,155	\$ 1,836	\$ 1,900	\$ 1,408	\$ 1,600	\$ 1,900	0%	\$ 1,900
L&P Insurance	\$ 2,791	\$ 2,608	\$ 2,646	\$ 3,119	\$ 3,250	\$ 3,250	\$ 3,250	\$ 3,400	5%	\$ 3,500
Legal	\$ 14,829	\$ 10,164	\$ 7,913	\$ 26,409	\$ 15,000	\$ 25,887	\$ 30,000	\$ 10,000	-33%	\$ 10,000
Audit	\$ 6,022	\$ 5,006	\$ 6,960	\$ 6,100	\$ 6,400	\$ 6,598	\$ 7,000	\$ 7,000	9%	\$ 7,000
Telephone	\$ 2,574	\$ 2,699	\$ 2,438	\$ 2,585	\$ 2,500	\$ 2,372	\$ 2,850	\$ 2,600	4%	\$ 2,850
Transportation & Mileage	\$ 5,269	\$ 4,515	\$ 6,298	\$ 4,993	\$ 7,500	\$ 5,941	\$ 7,500	\$ 7,500	0%	\$ 7,500
Travel Expenses	\$ 690	\$ 1,107	\$ 470	\$ 492	\$ 1,800	\$ 1,859	\$ 1,900	\$ 1,250	-31%	\$ 1,300
Training	\$ 531	\$ 1,127	\$ 440	\$ 25	\$ 1,800	\$ 1,177	\$ 1,200	\$ 8,000	344%	\$ 1,300
Printing & Publishing	\$ 1,202	\$ 1,393	\$ 1,018	\$ 1,195	\$ 2,000	\$ 670	\$ 900	\$ 1,500	-25%	\$ 2,000
Newsletter & Website	\$ 779	\$ 224	\$ 55	\$ 2,059	\$ 2,500	\$ 36	\$ 1,500	\$ 5,750	130%	\$ 5,750
Capital Outlay	\$ 11	\$ 34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -
Office Furniture	\$ 188	\$ 138	\$ 426	\$ -	\$ 250	\$ -	\$ -	\$ 250	0%	\$ 250
Miscellaneous & Other	\$ 2,144	\$ -	\$ 396	\$ 6,035	\$ 750	\$ 5,388	\$ 5,500	\$ 500	-33%	\$ 500
<b>Department Total</b>	<b>\$ 105,197</b>	<b>\$ 91,314</b>	<b>\$ 96,261</b>	<b>\$ 128,015</b>	<b>\$ 120,425</b>	<b>\$ 106,656</b>	<b>\$ 129,245</b>	<b>\$ 119,830</b>	<b>0%</b>	<b>\$ 114,550</b>

General Fund - Operations

Building & Grounds					As of 5-1-2012			Proposed		Projected
	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	Change from 11-12	13-14 Budget
Supplies	\$ 2,157	\$ 239	\$ 1,716	\$ 4,516	\$ 1,500	\$ 4,820	\$ 5,000	\$ 1,500	0%	\$ 1,500
Contracted Services	\$ 2,041	\$ 2,982	\$ 1,704	\$ 1,438	\$ 6,000	\$ 7,317	\$ 7,500	\$ 1,000	-83%	\$ 1,000
Taxes & Fees	\$ 5,442	\$ 5,393	\$ 5,146	\$ 5,788	\$ 500	\$ 5,862	\$ 5,862	\$ 2,500	400%	\$ 2,500
Utilities - Village Hall	\$ 1,398	\$ 1,397	\$ 1,195	\$ 1,602	\$ 1,750	\$ 1,392	\$ 1,600	\$ 1,750	0%	\$ 1,750
Utilities Gas - Wilcox Building	\$ 4	\$ -	\$ -	\$ 12	\$ 1,300	\$ 1,143	\$ 1,150	\$ 1,300	\$ 1,300	\$ 1,300
Utilities Electric - Wilcox Building	\$ 538	\$ -	\$ -	\$ 1,614	\$ 1,650	\$ 564	\$ 600	\$ 750	\$ 1,650	\$ 1,650
GeothermalHeating/Cooling	\$ 565	\$ 671	\$ 581	\$ 443	\$ 500	\$ 489	\$ 525	\$ 600	20%	\$ 600
Equipment Repairs	\$ 610	\$ 187	\$ 62	\$ 1,582	\$ 1,000	\$ 818	\$ 825	\$ 1,000	0%	\$ 1,000
Office Furniture	\$ 58	\$ -	\$ 175	\$ -	\$ 200	\$ -	\$ -	\$ 500	150%	\$ 250
Capital Outlay	\$ 26,691	\$ -	\$ 76,999	\$ 3,075	\$ -	\$ 132	\$ 2,550	\$ 7,500	\$ 7,500	\$ -
Bond Payments	\$ 19,004	\$ 13,022	\$ 14,685	\$ 29,305	\$ 31,350	\$ 29,587	\$ 40,000	\$ 41,600	33%	\$ 42,000
Miscellaneous	\$ 584	\$ 125	\$ -	\$ 1,626	\$ -	\$ 1,715	\$ 2,000	\$ 500	\$ 500	\$ 500
<b>Department Total</b>	<b>\$ 58,551</b>	<b>\$ 24,016</b>	<b>\$ 102,263</b>	<b>\$ 49,375</b>	<b>\$ 42,800</b>	<b>\$ 52,132</b>	<b>\$ 65,862</b>	<b>\$ 58,450</b>	<b>37%</b>	<b>\$ 51,100</b>
<b>Zoning Admin &amp; Code Enforcement</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Salaries	\$ 25,984	\$ 23,806	\$ 24,190	\$ 29,956	\$ 16,100	\$ 16,631	\$ 18,000	\$ 18,000	12%	\$ 18,000
SocialSecurity	\$ 1,985	\$ 1,927	\$ 1,851	\$ 2,178	\$ 1,210	\$ 1,386	\$ 1,500	\$ 1,500	24%	\$ 1,500
Supplies	\$ 354	\$ 192	\$ 36	\$ 833	\$ 500	\$ -	\$ -	\$ 250	-50%	\$ 250
Uniforms	\$ 33	\$ -	\$ -	\$ 100	\$ 250	\$ 112	\$ 500	\$ 250	0%	\$ 250
Comcate -Software Support	\$ 1,064	\$ 1,813	\$ 1,378	\$ -	\$ 1,600	\$ -	\$ 1,600	\$ 1,600	0%	\$ 1,650
Legal	\$ 2,690	\$ 734	\$ 1,976	\$ 5,360	\$ 2,000	\$ 3,254	\$ 3,500	\$ 2,500	25%	\$ 2,500
Transportation & Mileage	\$ 1,184	\$ 1,377	\$ 649	\$ 1,527	\$ 1,500	\$ 1,250	\$ 1,300	\$ 1,300	-13%	\$ 1,350
Miscellaneous & F150 Paymnet	\$ 322	\$ 750	\$ 60	\$ 155	\$ 100	\$ 70	\$ 100	\$ 7,250	7150%	\$ 7,250
<b>Department Total</b>	<b>\$ 33,616</b>	<b>\$ 30,599</b>	<b>\$ 30,140</b>	<b>\$ 40,109</b>	<b>\$ 23,260</b>	<b>\$ 22,703</b>	<b>\$ 26,500</b>	<b>\$ 32,650</b>	<b>40%</b>	<b>\$ 32,750</b>
<b>Lake Isabella Municipal Airport</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 568.67	\$ -	\$ -	\$ 1,706	\$ 250	\$ -	\$ -	\$ 250	0%	\$ 250
Contracted Services/Salaries	\$ 1,383.33	\$ 150	\$ -	\$ 4,000	\$ 3,000	\$ 594	\$ 750	\$ 1,250	-58%	\$ 1,250
Membership & Dues	\$ 25.00	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	0%	\$ 25
L&P Insurance	\$ 2,084.67	\$ 1,890	\$ 2,216	\$ 2,148	\$ 2,250	\$ 2,113	\$ 2,113	\$ 2,250	0%	\$ 2,250
Utilities	\$ 243.67	\$ 279	\$ 194	\$ 258	\$ 300	\$ 224	\$ 300	\$ 300	0%	\$ 300
<b>Department Total</b>	<b>\$ 4,305.33</b>	<b>\$ 2,344</b>	<b>\$ 2,435</b>	<b>\$ 8,137</b>	<b>\$ 5,825</b>	<b>\$ 2,956</b>	<b>\$ 3,188</b>	<b>\$ 4,075</b>	<b>-30%</b>	<b>\$ 4,075</b>
<b>Planning Commission</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 297.00	\$ 29.00	\$ 202.00	\$ 660.00	\$ 500	\$ 279	\$ 500	\$ 400	-20%	\$ 500
P.Z. News Subscription	\$ 460.67	\$ 430.00	\$ 340.00	\$ 612.00	\$ 400	\$ 340	\$ 340	\$ 375	-6%	\$ 400
Training	\$ 171.67	\$ 110.00	\$ 405.00	\$ -	\$ 500	\$ 400	\$ 400	\$ 500	0%	\$ 500
Printing & Publishing	\$ 710.33	\$ 1,039.00	\$ 393.00	\$ 699.00	\$ 1,000	\$ 1,487	\$ 1,500	\$ 1,000	0%	\$ 1,000
<b>Department Total</b>	<b>\$ 1,639.67</b>	<b>\$ 1,608.00</b>	<b>\$ 1,340.00</b>	<b>\$ 1,971.00</b>	<b>\$ 2,400.00</b>	<b>\$ 2,506.00</b>	<b>\$ 2,740.00</b>	<b>\$ 2,275.00</b>	<b>-5%</b>	<b>\$ 2,400.00</b>
<b>Single Expense Departments</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
ZBA -Printing&Publishing	\$ 413	\$ 658	\$ 447	\$ 134	\$ 500	\$ 209	\$ 209	\$ 500	0%	\$ 500
PublicSafety -FireContract	\$ 29,823	\$ 30,666	\$ 28,245	\$ 30,558	\$ 29,000	\$ 30,579	\$ 30,579	\$ 31,000	7%	\$ 31,250
Blight Program	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 4,800	\$ 4,800	\$ 2,500	-55%	\$ 5,000
Public Safety - Marine Patrol	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 4,000	167%	\$ -
Lake Isabella Dam	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	0%	\$ -
StreetLighting	\$ 935	\$ 840	\$ 815	\$ 1,150	\$ 1,300	\$ 1,370	\$ 1,500	\$ 1,300	0%	\$ 1,300
<b>CollectiveTotal</b>	<b>\$ 31,171</b>	<b>\$ 32,164</b>	<b>\$ 29,507</b>	<b>\$ 31,842</b>	<b>\$ 36,300</b>	<b>\$ 36,958</b>	<b>\$ 38,588</b>	<b>\$ 59,300</b>	<b>63%</b>	<b>\$ 38,050</b>
<b>Operations Total</b>	<b>\$ 129,283</b>	<b>\$ 90,731</b>	<b>\$ 165,685</b>	<b>\$ 131,434</b>	<b>\$ 110,585</b>	<b>\$ 117,255</b>	<b>\$ 136,878</b>	<b>\$ 156,750</b>	<b>42%</b>	<b>\$ 128,375</b>



### Major Street Fund

Item	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2012			Proposed	Projected
					11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	13-14 Budget
Metro Act PA48	\$ 7,478	\$ 7,549	\$ 7,755	\$ 7,131	\$ 7,500	\$ -	\$ 7,250	\$ 7,500	\$ 7,500
Act 51	\$ 99,008	\$ 99,255	\$ 98,196	\$ 99,573	\$ 89,000	\$ 76,737	\$ 106,000	\$ 107,500	\$ 107,500
Interest - Checking	\$ 150	\$ 210	\$ 115	\$ 124	\$ 250	\$ 109	\$ 125	\$ 250	\$ 250
Investment - Interest	\$ 567	\$ 1,132	\$ 162	\$ 407	\$ 250	\$ 108	\$ 125	\$ 250	\$ 250
Transfer In	\$ 30,761	\$ 84,558	\$ 7,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	\$ 137,964	\$ 192,704	\$ 113,952	\$ 107,235	\$ 97,000	\$ 76,954	\$ 113,500	\$ 115,500	\$ 115,500
Expenses	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	13-14 Budget
Preservation of Streets	\$ 31,729	\$ 45,957	\$ 21,396	\$ 27,833	\$ 30,261	\$ 23,744	\$ 43,686	\$ 40,511	\$ 40,761
Traffic Services	\$ 3,421	\$ 4,295	\$ 2,476	\$ 3,491	\$ 7,000	\$ 947	\$ 1,250	\$ 3,750	\$ 4,000
Winter Maintenance	\$ 30,721	\$ 40,638	\$ 23,655	\$ 27,870	\$ 34,900	\$ 12,686	\$ 16,436	\$ 35,000	\$ 35,050
Administration	\$ 33,923	\$ 31,084	\$ 35,692	\$ 34,993	\$ 43,775	\$ 7,104	\$ 41,700	\$ 46,625	\$ 45,750
<b>Total Expenses</b>	\$ 99,793	\$ 121,974	\$ 83,219	\$ 94,187	\$ 115,936	\$ 44,481	\$ 103,072	\$ 125,886	\$ 125,561
<b>Fiscal Year Over/Under</b>	\$ 38,170	\$ 70,730	\$ 30,733	\$ 13,048	\$ (18,936)	\$ 32,473	\$ 10,428	\$ (10,386)	\$ (10,061)

### Local Street Fund Revenue

Item	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2012			Proposed	Projected
					11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	13-14 Budget
Act 51	\$ 53,050	\$ 53,564	\$ 52,407	\$ 53,179	\$ 46,500	\$ 38,874	\$ 52,500	\$ 52,500	\$ 52,500
Interest - Checking	\$ 114	\$ 234	\$ 60	\$ 47	\$ 75	\$ 37	\$ 50	\$ 75	\$ 75
Investment - Interest	\$ 196	\$ 487	\$ 52	\$ 48	\$ 75	\$ 15	\$ 25	\$ 75	\$ 75
Transfer In	\$ 8,856	\$ 8,545	\$ 18,023	\$ -	\$ 10,000	\$ -	\$ 7,425	\$ 12,350	\$ 12,350
<b>TOTAL REVENUE</b>	\$ 62,215	\$ 62,830	\$ 70,542	\$ 53,274	\$ 56,650	\$ 38,926	\$ 60,000	\$ 65,000	\$ 65,000
Expenses	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	13-14 Budget
Preservation of Streets	\$ 34,455	\$ 25,863	\$ 43,047		\$ 33,042	\$ 20,538	\$ 39,192	\$ 34,542	\$ 34,617
Traffic Services	\$ 2,598	\$ 3,599	\$ 1,596		\$ 4,500	\$ 1,232	\$ 1,325	\$ 3,000	\$ 2,750
Winter Maintenance	\$ 29,027	\$ 35,418	\$ 22,635		\$ 34,900	\$ 12,686	\$ 16,436	\$ 32,500	\$ 32,800
Administration	\$ 5,432	\$ 4,536	\$ 6,328		\$ 1,750	\$ 3,937	\$ 4,309	\$ 4,750	\$ 4,750
<b>Total Expenses</b>	\$ 47,674	\$ 69,416	\$ 73,606	\$ -	\$ 74,192	\$ 38,393	\$ 61,262	\$ 74,792	\$ 74,917
<b>Fiscal Year Over/Under</b>	\$ 14,541	\$ (6,586)	\$ (3,064)	\$ 53,274	\$ (17,542)	\$ 533	\$ (1,262)	\$ (9,792)	\$ (9,917)

**Village of Lake Isabella - Major Street Fund History**

F.Y. Ending	Beginning Balance	Act 51 Revenue	Total Revenue	Winter Expenses	Total Expenses	F.Y. Over/Under
1999		\$ 15,828	\$ 17,472	\$ 3,997	\$ 15,402	\$ 2,070
2000	\$ 2,070	\$ 75,098	\$ 94,464	\$ 3,113	\$ 64,433	\$ 30,031
2001	\$ 32,101	\$ 85,448	\$ 86,926	\$ 12,304	\$ 58,848	\$ 28,078
2002	\$ 60,179	\$ 98,882	\$ 100,918	\$ 11,515	\$ 96,750	\$ 4,168
2003	\$ 64,347	\$ 105,095	\$ 105,508	\$ 16,706	\$ 44,538	\$ 60,970
2004	\$ 125,317	\$ 119,337	\$ 119,597	\$ 12,147	\$ 96,500	\$ 23,097
2005	\$ 148,414	\$ 107,651	\$ 107,817	\$ 9,295	\$ 118,911	\$ (11,094)
2006	\$ 137,320	\$ 113,764	\$ 118,178	\$ 18,738	\$ 99,399	\$ 18,779
2007	\$ 156,099	\$ 112,470	\$ 119,337	\$ 19,859	\$ 136,546	\$ (17,209)
2008	\$ 138,890	\$ 110,762	\$ 114,874	\$ 38,353	\$ 133,635	\$ (18,761)
2009	\$ 120,129	\$ 106,804	\$ 192,704	\$ 37,586	\$ 121,974	\$ 70,730
2010	\$ 190,859	\$ 105,951	\$ 106,228	\$ 23,830	\$ 75,495	\$ 30,733
2011	\$ 221,592	\$ 106,704	\$ 107,242	\$ 27,870	\$ 94,453	\$ 12,789
2012	\$ 234,381	\$ 115,105	\$ 113,500	\$ 12,686	\$ 103,072	\$ 10,428
2013	\$ 244,809	\$ 115,000	\$ 115,500	\$ 27,500	\$ 125,886	\$ (10,386)
2014	\$ 234,423	\$ 115,000	\$ 115,500	\$ 27,500	\$ 125,561	\$ (10,061)
2015	\$ 224,362	\$ 116,000	\$ 116,000	\$ 27,500	\$ 105,000	\$ 11,000
2016	\$ 235,362	\$ 116,000	\$ 116,000	\$ 27,500	\$ 105,000	\$ 11,000
2017	\$ 246,362	\$ 116,000	\$ 116,500	\$ 27,500	\$ 105,000	\$ 11,500
2018	\$ 257,862	\$ 117,000	\$ 116,500	\$ 27,500	\$ 105,000	\$ 11,500

Audited Totals

**Major Street Expenses**

Preservation of Streets	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2012			Proposed		Projected
					11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	Change from 11-12	13-14 Budget
Salaries	\$ 5,870	\$ 5,582	\$ 5,824	\$ 6,205	\$ 10,000	\$ 10,082	\$ 12,000	\$ 12,000	20%	\$ 12,000
Social Security	\$ 481	\$ 506	\$ 483	\$ 454	\$ 750	\$ 755	\$ 850	\$ 850	13%	\$ 850
Workers Compensation	\$ 95	\$ 72	\$ 77	\$ 135	\$ 150	\$ 150	\$ 150	\$ 150	0%	\$ 150
Supplies	\$ 1,366	\$ 1,587	\$ 293	\$ 2,217	\$ 500	\$ 666	\$ 1,000	\$ 1,000	100%	\$ 1,000
Gravel	\$ 183	\$ 498	\$ -	\$ 50	\$ 100	\$ 342	\$ 350	\$ 250	150%	\$ 250
Cold Patch	\$ 55	\$ 26	\$ 10	\$ 130	\$ 50	\$ -	\$ 25	\$ 50	0%	\$ 50
Contracted Services	\$ 8,415	\$ 20,602	\$ 1,188	\$ 3,454	\$ 5,000	\$ 2,750	\$ 16,000	\$ 12,500	150%	\$ 12,500
Transportation & Mileage	\$ 470	\$ 63	\$ 443	\$ 905	\$ 1,250	\$ 917	\$ 1,100	\$ 1,250	0%	\$ 1,500
MS Storage Fee	\$ 2,800	\$ 2,352	\$ 3,024	\$ 3,024	\$ 3,024	\$ -	\$ 3,024	\$ 3,024	0%	\$ 3,024
Miscellaneous	\$ 2,351	\$ 5,656	\$ -	\$ 1,396	\$ 250	\$ -	\$ -	\$ 250	0%	\$ 250
Capital Outlay & Payments	\$ 9,643	\$ 9,013	\$ 10,054	\$ 9,863	\$ 9,187	\$ 8,082	\$ 9,187	\$ 9,187	0%	\$ 9,187
<b>Department Total</b>	<b>\$ 31,729</b>	<b>\$ 45,957</b>	<b>\$ 21,396</b>	<b>\$ 27,833</b>	<b>\$ 30,261</b>	<b>\$ 23,744</b>	<b>\$ 43,686</b>	<b>\$ 40,511</b>	<b>34%</b>	<b>\$ 40,761</b>
<b>Traffic Services</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 1,148	\$ 1,547	\$ 274	\$ 1,622	\$ 1,000	\$ 423	\$ 500	\$ 750	-25%	\$ 750
Signs	\$ 1,903	\$ 2,160	\$ 1,680	\$ 1,869	\$ 1,250	\$ 524	\$ 750	\$ 1,000	-20%	\$ 1,250
Contracted Services	\$ 365	\$ 573	\$ 522	\$ -	\$ 2,500	\$ -	\$ -	\$ -	-100%	\$ -
Mowing & Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$2,000	\$ 2,000
Miscellaneous	\$ 5	\$ 15	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	-100%	\$ -
<b>Department Total</b>	<b>\$ 3,421</b>	<b>\$ 4,295</b>	<b>\$ 2,476</b>	<b>\$ 3,491</b>	<b>\$ 7,000</b>	<b>\$ 947</b>	<b>\$ 1,250</b>	<b>\$ 3,750</b>	<b>-46%</b>	<b>\$ 4,000</b>
<b>Winter Maintenance</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 624	\$ 322	\$ 58	\$ 1,492	\$ 250	\$ -	\$ -	\$ -	-100%	\$ -
Salt	\$ 3,858	\$ 3,052	\$ 5,528	\$ 2,994	\$ 3,000	\$ 3,046	\$ 3,046	\$ 3,500	17%	\$ 3,500
Sand	\$ 348	\$ 391	\$ 221	\$ 432	\$ 400	\$ 83	\$ 83	\$ 250	-38%	\$ 300
Contracted Services	\$ 23,391	\$ 36,873	\$ 14,098	\$ 19,202	\$ 27,500	\$ 9,557	\$ 9,557	\$ 27,500	0%	\$ 27,500
Salt Barn Rental Fee	\$ 2,500	\$ -	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750	0%	\$ 3,750
<b>Department Total</b>	<b>\$ 30,721</b>	<b>\$ 40,638</b>	<b>\$ 23,655</b>	<b>\$ 27,870</b>	<b>\$ 34,900</b>	<b>\$ 12,686</b>	<b>\$ 16,436</b>	<b>\$ 35,000</b>	<b>0%</b>	<b>\$ 35,050</b>
<b>Administration</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
L&P Insurance	\$ 727	\$ 584	\$ 706	\$ 891	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0%	\$ 1,000
Audit/Legal	\$ 958	\$ 1,250	\$ 625	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0%	\$ 1,000
Admin Fee	\$ 4,371	\$ -	\$ 7,636	\$ 5,477	\$ 5,000	\$ 5,104	\$ 5,500	\$ 5,500	10%	\$ 5,500
Transfer to Local Streets	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 7,425	\$ 12,350	24%	\$ 12,350
MDOT Bond Payment	\$ 27,867	\$ 29,250	\$ 26,725	\$ 27,625	\$ 26,775	\$ -	\$ 26,775	\$ 26,775	0%	\$ 25,900
<b>Department Total</b>	<b>\$ 33,923</b>	<b>\$ 31,084</b>	<b>\$ 35,692</b>	<b>\$ 34,993</b>	<b>\$ 43,775</b>	<b>\$ 7,104</b>	<b>\$ 41,700</b>	<b>\$ 46,625</b>	<b>7%</b>	<b>\$ 45,750</b>
<b>TOTAL EXPENSES</b>	<b>\$ 99,793</b>	<b>\$ 121,974</b>	<b>\$ 83,219</b>	<b>\$ 94,187</b>	<b>\$ 115,936</b>	<b>\$ 44,481</b>	<b>\$ 103,072</b>	<b>\$ 125,886</b>	<b>9%</b>	<b>\$ 125,561</b>

**Village of Lake Isabella - Local Street Fund History**

F.Y. Ending	Beginning Balance	Act 51 Revenue	Total Revenue	Winter Expenses	Total Expenses	F.Y. Over/Under
1999		\$ 42,557	\$ 42,659	\$ 7,038	\$ 33,436	\$ 9,223
2000	\$ 9,223	\$ 49,043	\$ 49,043	\$ 3,080	\$ 40,341	\$ 8,702
2001	\$ 17,925	\$ 48,436	\$ 50,253	\$ 11,076	\$ 48,075	\$ 2,178
2002	\$ 20,103	\$ 54,204	\$ 55,928	\$ 10,170	\$ 50,917	\$ 5,011
2003	\$ 25,114	\$ 55,919	\$ 56,116	\$ 6,378	\$ 27,937	\$ 28,179
2004	\$ 53,293	\$ 60,697	\$ 60,822	\$ 11,556	\$ 54,368	\$ 6,454
2005	\$ 59,747	\$ 59,550	\$ 59,630	\$ 14,332	\$ 56,350	\$ 3,280
2006	\$ 63,027	\$ 57,273	\$ 60,040	\$ 23,675	\$ 59,649	\$ 391
2007	\$ 63,418	\$ 56,644	\$ 60,583	\$ 14,329	\$ 60,086	\$ 497
2008	\$ 63,915	\$ 55,622	\$ 97,744	\$ 38,363	\$ 85,054	\$ 12,690
2009	\$ 76,605	\$ 53,564	\$ 62,830	\$ 35,418	\$ 69,416	\$ (6,586)
2010	\$ 70,019	\$ 52,407	\$ 67,884	\$ 22,635	\$ 70,948	\$ (3,064)
2011	\$ 66,955	\$ 53,179	\$ 53,285	\$ 27,833	\$ 61,725	\$ (8,440)
2012	\$ 58,515	\$ 52,500	\$ 60,000	\$ 12,686	\$ 61,262	\$ (1,262)
2013	\$ 57,253	\$ 52,500	\$ 65,000	\$ 25,000	\$ 74,792	\$ (9,792)
2014	\$ 47,461	\$ 52,500	\$ 67,500	\$ 25,000	\$ 74,917	\$ (7,417)
2015	\$ 40,044	\$ 53,000	\$ 67,500	\$ 25,000	\$ 75,000	\$ (7,500)
2016	\$ 32,544	\$ 53,000	\$ 70,000	\$ 25,000	\$ 75,000	\$ (5,000)
2017	\$ 27,544	\$ 53,500	\$ 70,000	\$ 25,000	\$ 72,500	\$ (2,500)
2018	\$ 25,044	\$ 53,500	\$ 67,500	\$ 25,000	\$ 72,500	\$ (5,000)

Audited Totals

**Local Streets Expenses**

Preservation of Streets	Previous 3 Year Ave.	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2012			Proposed		Projected
					11-12 Original	11-12 Actual	11-12 Amended	12-13 Budget	Change from 11-12	13-14 Budget
Salaries	\$ 5,870	\$ 5,582	\$ 5,824	\$ 6,205	\$ 10,000	\$ 10,082	\$ 12,000	\$ 12,000	20%	\$ 12,000
Social Security	\$ 481	\$ 506	\$ 483	\$ 454	\$ 750	\$ 755	\$ 850	\$ 850	13%	\$ 850
Workers Compensation	\$ 95	\$ 72	\$ 77	\$ 135	\$ 150	\$ 135	\$ 150	\$ 150	0%	\$ 150
Supplies	\$ 1,088	\$ 779	\$ 481	\$ 2,003	\$ 500	\$ 480	\$ 1,000	\$ 500	0%	\$ 500
Gravel	\$ 75	\$ 80	\$ 94	\$ 50	\$ 250	\$ 300	\$ 300	\$ 300	20%	\$ 250
Cold Patch	\$ 61	\$ -	\$ 18	\$ 166	\$ 50	\$ 59	\$ 100	\$ 100	100%	\$ 125
Contracted Services	\$ 4,839	\$ 3,725	\$ 7,130	\$ 3,662	\$ 4,000	\$ 1,858	\$ 8,000	\$ 3,000	-25%	\$ 3,000
Brining	\$ 956	\$ 468	\$ 1,200	\$ 1,200	\$ 1,500	\$ 1,500	\$ 1,200	\$ 1,800	20%	\$ 1,800
Transportation & Mileage	\$ 406	\$ 58	\$ 221	\$ 938	\$ 1,000	\$ 917	\$ 1,000	\$ 1,000	0%	\$ 1,100
LS Storage Fee	\$ 4,367	\$ 6,048	\$ 7,053	\$ -	\$ 7,056	\$ -	\$ 7,056	\$ 7,056	0%	\$ 7,056
Miscellaneous	\$ 38	\$ -	\$ 113	\$ -	\$ 250	\$ -	\$ -	\$ 250	0%	\$ 250
Capital Outlay & Payments	\$ 9,633	\$ 8,545	\$ 20,353	\$ -	\$ 7,536	\$ 4,452	\$ 7,536	\$ 7,536	0%	\$ 7,536
<b>Department Total</b>	<b>\$ 27,908</b>	<b>\$ 25,863</b>	<b>\$ 43,047</b>	<b>\$ 14,813</b>	<b>\$ 33,042</b>	<b>\$ 20,538</b>	<b>\$ 39,192</b>	<b>\$ 34,542</b>	<b>5%</b>	<b>\$ 34,617</b>
<b>Traffic Services</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 780	\$ 1,223	\$ 465	\$ 652	\$ 1,000	\$ 423	\$ 500	\$ 750	-25%	\$ 500
Signs	\$ 1,132	\$ 1,270	\$ 1,131	\$ 996	\$ 1,500	\$ 809	\$ 825	\$ 1,250	-17%	\$ 1,000
Contracted Services	\$ 369	\$ 1,106	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	(750)	\$ -
Mowing & Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	1,000	\$ 1,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	250	\$ 250
<b>Department Total</b>	<b>\$ 2,281</b>	<b>\$ 3,599</b>	<b>\$ 1,596</b>	<b>\$ 1,648</b>	<b>\$ 4,500</b>	<b>\$ 1,232</b>	<b>\$ 1,325</b>	<b>\$ 3,000</b>	<b>-33%</b>	<b>\$ 2,750</b>
<b>Winter Maintenance</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
Supplies	\$ 624	\$ 322	\$ 58	\$ 1,492	\$ 250	\$ -	\$ -	\$ -	-100%	\$ 250
Salt	\$ 3,858	\$ 3,052	\$ 5,528	\$ 2,994	\$ 3,000	\$ 3,046	\$ 3,046	\$ 3,500	17%	\$ 3,500
Sand	\$ 336	\$ 391	\$ 221	\$ 395	\$ 400	\$ 83	\$ 83	\$ 250	-38%	\$ 300
Contracted Services	\$ 21,311	\$ 31,653	\$ 13,078	\$ 19,202	\$ 27,500	\$ 9,557	\$ 9,557	\$ 25,000	-9%	\$ 25,000
Salt Barn Rental Fee	\$ 2,500	\$ -	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750	0%	\$ 3,750
<b>Department Total</b>	<b>\$ 28,629</b>	<b>\$ 35,418</b>	<b>\$ 22,635</b>	<b>\$ 27,833</b>	<b>\$ 34,900</b>	<b>\$ 12,686</b>	<b>\$ 16,436</b>	<b>\$ 32,500</b>	<b>-7%</b>	<b>\$ 32,800</b>
<b>Administration</b>	<b>Previous 3 Year Ave.</b>	<b>08-09 Actual</b>	<b>09-10 Actual</b>	<b>10-11 Actual</b>	<b>11-12 Original</b>	<b>11-12 Actual</b>	<b>11-12 Amended</b>	<b>12-13 Budget</b>	<b>Change from 11-12</b>	<b>13-14 Budget</b>
L&P Insurance	\$ 510	\$ 584	\$ 500	\$ 446	\$ 750	\$ 309	\$ 309	\$ 750	0%	\$ 750
Admin Fee	\$ -	\$ 2,952	\$ 4,753	\$ 2,925	\$ -	\$ 2,628	\$ 3,000	\$ 3,000	3,000	\$ 3,000
Audit & Legal	\$ 992	\$ 1,000	\$ 1,075	\$ 900	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0%	\$ 1,000
<b>Department Total</b>	<b>\$ 5,045</b>	<b>\$ 4,536</b>	<b>\$ 6,328</b>	<b>\$ 4,271</b>	<b>\$ 1,750</b>	<b>\$ 3,937</b>	<b>\$ 4,309</b>	<b>\$ 4,750</b>	<b>171%</b>	<b>\$ 4,750</b>
<b>TOTAL EXPENSES</b>	<b>\$ 63,862</b>	<b>\$ 69,416</b>	<b>\$ 73,606</b>	<b>\$ 48,565</b>	<b>\$ 74,192</b>	<b>\$ 38,393</b>	<b>\$ 61,262</b>	<b>\$ 74,792</b>	<b>1%</b>	<b>\$ 74,917</b>

Village of Lake Isabella  
**2012-2013 Fiscal Year  
 Debt Service Schedule**

**GENERAL OBLIGATION DEBT**

Village Hall: (2007 – 2036)		
Payment October 1, 2012	\$6,414. <sup>50</sup>	
Payment April 1, 2013	\$11,414. <sup>50</sup>	
Remaining Principal:	\$265,000. <sup>00</sup>	
Remaining Interest:	\$194,487. <sup>50</sup>	

Department of Public Works Facility: (2010 – 2039)		
Payment October 1, 2012	\$9,175. <sup>00</sup>	
Payment April 1, 2013	\$5,075. <sup>00</sup>	
Remaining Principal:	\$203,000. <sup>00</sup>	
Remaining Interest:	\$166,775. <sup>00</sup>	

Salt Barn: (2010 – 2019)		
Payment September 18, 2012	\$8,330. <sup>00</sup>	
Payment March 18, 2013	\$1,163. <sup>75</sup>	
Remaining Principal:	\$49,000. <sup>00</sup>	
Remaining Interest:	\$7,148. <sup>75</sup>	

Ford F-250: (2010 – 2014)		
Payment January 22, 2013	\$6,983. <sup>87</sup>	
Remaining Principal:	\$6,436. <sup>75</sup>	
Remaining Interest:	\$273. <sup>56</sup>	

New Holland Tractor (2008 – 2013)		
Payment August 7, 2012	\$3,776. <sup>25</sup>	
Remaining Principal:	\$3,000. <sup>00</sup>	
Remaining Interest:	\$776. <sup>25</sup>	

Ford F-150 (2013 – 2017)		
Payment May 21, 2013	\$7,091. <sup>20</sup>	
Remaining Principal:	\$20,062. <sup>00</sup>	
Remaining Interest:	\$1,211. <sup>80</sup>	

Village of Lake Isabella  
**2012-2013 Fiscal Year  
 Debt Service Schedule**

**SPECIAL ASSESSMENT DEBT**

Major Street Special Assessment Fund MDOT Bonds: (2003 – 2013)		
Projected FY Revenue	\$25,900. <sup>00</sup>	Major Street Fund Transfer
Payment December 1, 2012	\$450. <sup>00</sup>	
Payment June 1, 2013	\$25,450. <sup>00</sup>	

Local Street Special Assessment Fund: (2009 – 2016)		
Beginning Fund Balance	\$348,942. <sup>00</sup>	
Projected FY Revenue	\$146,972. <sup>00</sup>	
Payment October 1, 2012	\$188,161. <sup>25</sup>	
Payment April 1, 2013	\$14,463. <sup>75</sup>	
Ending Fund Balance	\$293,289. <sup>00</sup>	

Major Street Special Assessment Fund: (2003 – 2013)		
Beginning Fund Balance	\$60,259. <sup>65</sup>	
Projected FY Revenue	\$44,920. <sup>00</sup>	
Payment October 1, 2012	\$56,925. <sup>00</sup>	
Payment June 30, 2013	\$25,000. <sup>00</sup>	
Ending Fund Balance	\$23,254. <sup>65</sup>	

Fairway Drive Special Assessment Fund: (2004 – 2012)		
Beginning Fund Balance	\$12,955. <sup>00</sup>	
Projected FY Revenue	\$12,279. <sup>00</sup>	
Payment October 1, 2012	\$20,315. <sup>00</sup>	
Payment June 30, 2013	\$4,919. <sup>00</sup>	
Ending Fund Balance	\$0. <sup>00</sup>	

Queens Way Special Assessment Fund: (2004 – 2013)		
Beginning Fund Balance	\$45,002. <sup>00</sup>	
Projected FY Revenue	\$7,137. <sup>25</sup>	
Payment October 1, 2012	\$15,450. <sup>00</sup>	
Payment April 1, 2013	\$180. <sup>00</sup>	
Ending Fund Balance	\$36,509. <sup>25</sup>	

Village of Lake Isabella  
 2012-2013 Fiscal Year  
 Debt Service Schedule

**SPECIAL ASSESSMENT DEBT CONTINUED**

Castle Drive/Sevilla/Putter Drive Special Assessment Fund: (2005 – 2014)		
Beginning Fund Balance	\$37,034. <sup>50</sup>	
Projected FY Revenue	\$11,640. <sup>00</sup>	
Payment October 1, 2012	\$21,350. <sup>00</sup>	
Payment April 1, 2013	\$910. <sup>00</sup>	
Ending Fund Balance	\$26,414. <sup>50</sup>	



Village of Lake Isabella  
CAPITAL IMPROVEMENT PLAN  
2012-2013 THRU 2017-2018

**Background**

Article IX, of the Village of Lake Isabella Charter establishes the requirements that a Capital Budget be prepared annually. On or before the first regular meeting of May of each year, the Village Manager submits the proposed Capital Budget for the six (6) years to the Village Council for their review and adoption on or before the fifteenth day of June.

Capital budgeting has two (2) elements. The first is a Capital Improvements Plan and the second is an annual Capital Budget. The Capital Improvement Plan is a six (6) year schedule of all proposed major capital improvement projects including project priorities, costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for another fiscal year.

The annual Capital Budget update is primarily for the purpose of adjusting the multi-year program of improvements to changing circumstances. At the end of each fiscal year, the projects completed during that year are removed from the program and an additional year's projects are added. A new year's project list is added so that the Capital Improvement Plan will be an effective and continuous process for project planning and implementation.

The annual Capital Budget is the detailed list of those capital expenditures expected to be incurred in the next fiscal year. It covers all capital expenditures for the first year of the six (6) year Capital Improvement Plan. The annual Capital Budget, used to implement the six (6) year capital plan, shows project priorities, cost estimates, financing methods, and estimated annual operating and maintenance costs. The information presented in the Capital Budget is incorporated to the extent possible based on projected revenues and expenditures priorities into the annual Operating Budget.

**Benefits**

An effective and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan and annual Capital Budget are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in stabilization of tax rate over a period of years;
4. Producing savings in total project costs by promoting a "pay as you go" policy of capital financing thereby reducing additional interest and other extra charges;
5. Providing adequate time for planning and engineering of proposed projects;

6. Ensuring the minimum benefit of the monies expended for public improvements; and
7. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

These benefits are important to the Village of Lake Isabella community. Capital improvement planning and capital budgeting allow officials and citizens to set priorities for capital expenditures and accrue maximum physical benefit for a minimum capital expenditure through an orderly process of project development, scheduling and implementation.

To further enhance the capital budgeting process, in May, 2009 the Village of Lake Isabella formally adopted an “Asset Management Plan” for the streets of the community. This plan spells out goals for maintaining the street network to the highest possible degree, and focuses on keeping “good” roads in satisfactory shape. This allows the Village to focus its limited funds in the best possible manner by doing preventative maintenance which extends the life of the asset. By embracing this management practice, it is the goal of the Village to avoid a “worst first” approach to street maintenance. It is a long-term view of asset management, which should prove to be a benefit to the residents of community for years to come.

### **Proposed Project Review Criteria**

A wide range and variety of capital improvements could be included in the Capital Improvement Plan. Listed below are several criteria to aid in the review of potential projects:

1. Required to fill any federal or state judicial administrative requirements.
2. Relationship to source and availability of funds.
3. Impact on annual operating and maintenance costs.
4. Relationship to overall fiscal policy and capabilities.
5. Project’s readiness for implementation.
6. Relationship to overall community needs.
7. Relationship to other projects.
8. Distribution of projects throughout the Village.
9. Relationship to other community plans.

After the priority is determined, it is necessary for the Department and Division Heads and others preparing and reviewing the priorities among the individual projects to remember that not all proposed projects are competing for the same moneys. Different types of projects may be funded from different revenue sources.

**Source of Funding**

The following codes are used throughout the document to indicate the source of funding for the proposed projects:

AF – Airport User Fee

AG – Airport Grant Balance

DO – Donations

FG – Federal Grant

GF – General Fund

GO – General Obligation Bonds

LG – Local Grant (2%, People Fund)

LS – Local Street Fund

MS – Major Street Fund

PD – Private Developer

RB – Revenue Bond

SA – Special Assessment

SG – State Grant

SF – Sewer Fund

SL – State Loan

SM – Special Millage

TIF – Tax Increment Finance

UTB – Unlimited Tax Bonds

## 6 YEAR CAPITAL IMPROVEMENT PLAN – STREETS

2012-2013 Fiscal Year		
Project	Cost	Funding Source
Baseline Paving	\$45,000	SA & PD
Street Sign Replacements	\$4,000	MS & LS
Road Painting	\$8,000	MS
Crack Sealing	\$12,500	MS & LS
Tree Planting Program	\$2,500	GF – MS - LS

2013-2014 Fiscal Year		
Project	Cost	Funding Source
Crack Sealing	\$12,500	MS & LS
Street Sign Replacements	\$4,000	MS & LS
Tree Planting Program	\$2,500	GF – MS - LS
Essex Drive Reconstruction	\$110,000	SA
Channel & Northview Paving	90,000	SA
Bishop & Seabury Paving	\$125,000	SA
El Camino Grande, Clubhouse Drive, Birdie Drive - Reconstruction	\$400,000	SA

2014-2015 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Crack Sealing	\$15,000	MS & LS
Tree Planting Program	\$2,500	GF – MS - LS
Road Painting	\$8,000	MS

2015-2016 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Tree Planting Program	\$2,500	GF – MS - LS
Road Painting	\$6,000	MS
Crack Sealing	\$15,000	MS & LS

2016-2017 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Tree Planting Program	\$2,500	GF – MS - LS
Road Painting	\$8,000	MS
Crack Sealing	\$15,000	MS & LS

2017-2018 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Tree Planting Program	\$2,500	GF – MS - LS
Road Painting	\$8,000	MS
Crack Sealing	\$15,000	MS & LS
Major Street “Mill & Fill”	\$500,000	MS & SA

## 6 YEAR CAPITAL IMPROVEMENT PLAN – GENERAL OPERATIONS

2012-2013 Fiscal Year		
Project	Cost	Funding Source
Southern Lake Isabella Sewer <sup>1</sup>	\$4,000,000	SA – SF - FG
Lake Isabella North Plat Review	15,000	SF
DPW Building Generator	\$5,000	GF
Blight Reduction Program	\$2,500	GF
Computer Replacement	\$2,000	GF
Lake Isabella Dam – 2 <sup>nd</sup> Gate	\$20,000	GF

2013-2014 Fiscal Year		
Project	Cost	Funding Source
Village Hall Parking Lot Sealing	\$2,500	GF
Blight Reduction Program	\$5,000	GF
Computer Replacement	\$1,500	GF

2014-2015 Fiscal Year		
Project	Cost	Funding Source
Blight Reduction Program	\$5,000	GF

2015-2016 Fiscal Year		
Project	Cost	Funding Source
Village Hall Staining	\$4,000	GF
Blight Reduction Program	\$5,000	GF
Computer Replacement	\$3,000	GF

2016-2017 Fiscal Year		
Project	Cost	Funding Source
Blight Reduction Program	\$5,000	GF
Computer Replacement	\$1,500	GF

2017-2018 Fiscal Year		
Project	Cost	Funding Source
Blight Reduction Program	\$5,000	GF
Computer Replacement	\$1,500	GF

<sup>1</sup> This project will only happen if over 51% of the impacted property owners endorse the project and submit such to the Village Council to initiate the special assessment process.