

Village of Lake Isabella  
1010 Clubhouse Drive  
Lake Isabella, MI, 48893

*Resolution 2011-18*  
**2011-2012 BUDGET & GENERAL APPROPRIATION ACT**  
**2010 – 2011 BUDGET FINAL AMENDMENTS**

- WHEREAS,** a proposed 2011-2012 Village Budget was presented to the Lake Isabella Village Council, at its June 14, 2011 meeting; and,
- WHEREAS,** the Finance Committee of the Village Council has reviewed the proposed budget, and has recommended approval of such to the Village Council; and,
- WHEREAS,** the 2011-2012 Village Budget includes the General Fund Operating Budget, Major Street Fund Operating Budget, Local Street Fund Operating Budget, Debt Service Schedule, Capital Improvement Plan, and Fund Balance History; and,
- WHEREAS,** a copy of the budget and all supporting documents are attached; and,
- WHEREAS,** the Village Council held a public hearing at its June 14, 2011 meeting which the property tax millage rate proposed to be levied to support the proposed budget was a subject of the Public Hearing; and,
- WHEREAS,** The Village Council adopted a budget for the 2010-2011 Fiscal Year on June 15, 2010; and,
- WHEREAS,** The Village needs to make customary yearend adjustments to the adopted budget; and,
- WHEREAS,** The proposed budget amendments are included herein, and have been reviewed by the Finance Committee of the Village Council; and,

**NOW THEREFORE, BE IT RESOLVED,** that the Village of Lake Isabella Council, by an affirmative vote of its members, does hereby approve and adopt the fund totals for the 2011 - 2012 fiscal year budget as attached, and the millage rate proposed to support the budget of 1 mill, with the projected Headlee Rollback, and the general appropriations act for compliance with the Uniform Budgeting Act (Public Act 2 of 1968, as amended).

**BE IT FURTHER RESOLVED,** that the line item numbers for the 2010-2011 budget year are also amended to reflect the actual totals from the proposed 2011-2012 budget.

I, Jeffrey P. Grey, the duly qualified and acting Clerk of the Village of Lake Isabella, Isabella County, Michigan (the "Village") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village Council at a meeting held on June 14, 2011, the original of which is on file in the Village Office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267 of the Public Acts of Michigan of 1976, as amended.

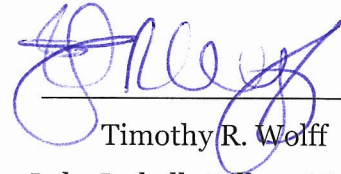
6-14-11

\_\_\_\_\_  
Date



Jeffrey P. Grey

Lake Isabella Village Clerk



\_\_\_\_\_  
Timothy R. Wolff

Lake Isabella Village Manager

**PUBLIC HEARING NOTICE  
LAKE ISABELLA VILLAGE COUNCIL**

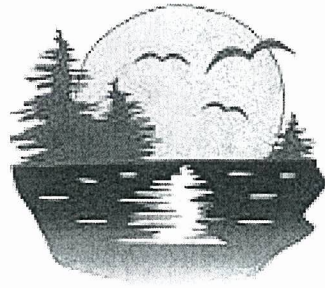
Notice is hereby given that a Public Hearing has been scheduled for Tuesday June 14, 2011, as part of a regular meeting of the Lake Isabella Village Council starting at 7:00 PM at the Village Hall, 1010 Clubhouse Drive - Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and question regarding the adoption of the 2011-2012 budget and property tax levy to support the budget. A copy of the proposed budget is available for the public to inspect at the Village Hall.

**THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.**

**For the 2011-2012 fiscal year, the proposed Millage rate is 1 Mill with the anticipated Headlee roll back.**

Public Comments, are welcome at the meeting, and may be submitted via writing in advance of the meeting.

Jeffrey P. Grey  
Lake Isabella Village Clerk



Village of  
Lake Isabella  
INCORPORATED 1998

INCORPORATED 1998

## **Fiscal Year 2011-2012**

General Appropriation Act

General Fund Budget

Major Streets Budget

Local Streets Budget

Debt Schedule

Capital Improvement Plan Narrative

Capital Improvement Plan

Dave Torgerson  
Village President

Dan Pattison  
President Pro-Tempore

Charles Kiel  
Village Treasurer

Jeffrey P. Grey  
Village Clerk

Arnold Griffin  
Councilmember

Richard Lacca  
Councilmember

Elizabeth Miller  
Councilmember

Tim Wolff  
Village Manager

## Where your tax dollars end up...

Tax	Millage Rate	Annual Tax on \$50,000 Property with Primary Residence Exemption	Annual Tax on \$100,000 Property with Primary Residence Exemption
Chippewa Hills School District Operating*	18.000	\$0. <sup>00</sup>	\$0. <sup>00</sup>
Isabella County	6.470	\$323. <sup>50</sup>	\$647. <sup>00</sup>
State Education Tax	6.000	\$300. <sup>00</sup>	\$600. <sup>00</sup>
Mecosta/Osceola Special Education	3.340	\$167. <sup>00</sup>	\$334. <sup>00</sup>
Chippewa Hills School District Original Debt	1.700	\$85. <sup>00</sup>	\$170. <sup>00</sup>
Mecosta/Osceola Vocational	1.497	\$74. <sup>85</sup>	\$149. <sup>70</sup>
Chippewa Hills School District Debt Refinance	1.300	\$65. <sup>00</sup>	\$130. <sup>00</sup>
Broomfield/Sherman Fire/Rescue Services	1.000	\$50. <sup>00</sup>	\$100. <sup>00</sup>
Isabella County Transportation Commission	0.993	\$49. <sup>65</sup>	\$99. <sup>30</sup>
Sherman/Broomfield Townships Average Operating**	0.959	\$47. <sup>95</sup>	\$95. <sup>90</sup>
Isabella County Medical Facility	0.900	\$45. <sup>00</sup>	\$90. <sup>00</sup>
<b>Lake Isabella Operating</b>	<b>0.846</b>	<b>\$42.<sup>32</sup></b>	<b>\$84.<sup>63</sup></b>
Commission on Aging	0.650	\$32. <sup>50</sup>	\$65. <sup>00</sup>
Mecosta/Osceola ISD	0.249	\$12. <sup>47</sup>	\$24. <sup>94</sup>
<b>TOTAL TAXATION</b>	<b>43.904</b>	<b>\$1,295.<sup>24</sup></b>	<b>\$2,590.<sup>47</sup></b>

\* 0 Mills are levied if a property has a 100% Primary Residence Exemption

\*\* Average of Sherman Township (0.9752) and Broomfield Township (0.9426)

\*\*\* Sherman Township voters approved a 0.7 Mill for Library services in 2010 that is not reflected on this chart.



Lake Isabella's portion of the total 43.904 Millage levy is represented by the shaded area of the dollar bill, which equals 1.9¢.